

SportPoint (POINT) Whitepaper

Introduction

SportPoint is a groundbreaking platform revolutionizing how individuals access and utilize sports facilities globally. By transcending traditional membership models, SportPoint offers a unique, adaptable, and cost-effective approach for sports enthusiasts, coaches, and facilities.

Core Philosophy

- **End of Monthly Subscriptions:** SportPoint eliminates the rigidity of monthly fees, enabling clients to pay only for actual visits.
- **Substantial Savings:** Designed for those with fluctuating schedules, SportPoint offers significant cost savings compared to regular memberships.
- **Global Access, Local Payment:** A single subscription allows access to diverse sports facilities worldwide, charging only for the services used.

Revolutionary Features

- **Proximity-Based Gym Selection:** Utilize an integrated map to effortlessly locate the nearest sports facility tailored to your current location.
- **Seamless Accessibility:** Ideal for frequent travelers or those exploring new locales, ensuring a gym is always within reach.
- **Lifestyle Sync:** Connects to your smartwatch, analyzing lifestyle patterns to recommend the most beneficial sport or workout.
- **Real-Time Training Assistance:** Offers guidance during workouts, enhancing effectiveness and ensuring safety.

Inclusive Sports Spectrum

- **Varied Sports Facilities:** From traditional gyms to specialized sports clubs, SportPoint caters to a wide range of sports interests.
- **Worldwide Network:** Partnerships with numerous sports facilities globally, encouraging a universal approach to fitness and sports.

Tokens SportPoint (POINT)

- **Rewarding Engagement:** Earn POINT tokens as rewards for active participation, redeemable for services or in the crypto market.
- **Decentralized Sports Economy:** POINT tokens create a fair, transparent sports economy, enhancing user engagement and loyalty.

Unique Advantages

- **Flexibility and Affordability:** Pay only when visiting, tailor-made for infrequent users or those who prefer variety in their sports routine.
- **Explore Sports Globally:** The freedom to access different sports facilities worldwide

without being tied down to long-term memberships.

Tokenomics

- **Blockchain Platform:** Binance Smart Chain (BSC)
- **Total Supply:** 1,000,000,000 POINT tokens
- **Token Symbol:** POINT
- **Token Contract Address:** [0x0cF453DC7EA21ef8FdfFC1B14Cb848E1e3884Be5](https://bscscan.com/address/0x0cF453DC7EA21ef8FdfFC1B14Cb848E1e3884Be5)
- **Burn Wallet Address:** [0xDdB29246f5BA2a781333117FE17c3DA4d8B92627](https://bscscan.com/address/0xDdB29246f5BA2a781333117FE17c3DA4d8B92627)

Token Distribution Strategy

- **Team and Founders: 15%**
 - **Purpose:** Reward the team for their long-term commitment and continued project development.
 - **Vesting Period:** Over 4 years with a 1-year cliff to ensure commitment.
- **Early Investors (Seed and Private Rounds): 20%**
 - **Purpose:** Secure funding for initial development and scaling efforts.
 - **Terms:** Tokens sold at a discount with a vesting period to mitigate early sell-offs impacting token price stability.
- **Public Sale: 10%**
 - **Purpose:** Enhance token liquidity and engage the broader crypto community.
 - **Method:** Conduct a public sale or ICO, adhering to regulatory standards.
- **Community and User Incentives: 25%**
 - **Purpose:** Build and maintain a robust user community.
 - **Method:** Distribute tokens through airdrops to subscribers and as ongoing bonuses within the app for user engagement activities.
- **Partnerships and Advisors: 5%**
 - **Purpose:** Leverage external expertise and forge strategic partnerships.
 - **Terms:** Tokens vest over time to ensure advisors and partners are aligned with the project's long-term success.
- **Reserve Fund: 10%**
 - **Purpose:** Fund future expansions, unforeseen expenses, or new opportunities.
 - **Control:** Managed by the project's governance, with tokens released as needed.
- **Marketing and Bounty Programs: 5%**
 - **Purpose:** Promote the platform and increase token circulation.
 - **Method:** Engage the community in promotional activities and tasks that help improve and spread the platform.
- **Free Bonus Distribution for Mobile App Users: 10%**
 - **Purpose:** Reward mobile app users with free token distribution to encourage ongoing engagement and loyalty.

Token Burning Strategy

- **Purpose:** Enhance token value by reducing the total supply over time.
- **Method:** Tokens will be burned on the 1st of each month, every second, for 10 years. This consistent reduction in supply will help increase the scarcity and value of the remaining tokens. The process started on January 1, 2024.
- **Transparency:** For full transparency, the token burning process can be tracked through our burn wallet: [Burn Wallet Address](#).

Token Locking Plan

SportPoint Partners with [TeamFinance](#) and TrustSwap for Token Locking. We are excited to announce our partnership with TeamFinance and TrustSwap to lock 50% of the remaining tokens after our recent burn. After burning 316,224,000 tokens from the total supply of 1 billion, we are left with 683,776,000 tokens.

- **Total Tokens Locked:** [341,888,000 POINT tokens \(50% of remaining\)](#)
- **Locking Period:** 10 years
- **Unlocking Schedule:** Starting from the second year, 10% unlocked annually (34,188,800 POINT tokens per year).

Partnership Details:

- **Team Finance:** Provides robust security and token management solutions.
- **TrustSwap:** Oversees the unlocking schedule, ensuring compliance and security.

Future Outlook

- **Technological Integration:** Leveraging AI and other technologies for enhanced sports experiences.
- **Growing the Sports Network:** Regularly expanding the range of sports and facilities available on the platform.
- **Emphasis on Eco-Friendly Practices:** Advocating sustainable practices within the sports community.

Conclusion

SportPoint is redefining sports facility access, offering a flexible, cost-effective, and global solution. It provides significant benefits to users, trainers, and sports facilities, fostering a more dynamic, accessible, and diverse sports environment. As the platform evolves, it's set to become a key player in shaping the future of sports access and participation worldwide.

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